

Windsor Oaks Board of Directors Meeting May 11 2021

Windsor Oaks Clubhouse

Meeting was called to order at 2:12PM. In attendance: Charles Patterson, Mike Ferry, Tom Anderson, Jerry Schlaff, and Julie Thomley.

Tom moved that April, 2021, minutes be approved. Jerry seconded. Unanimously approved.

TREASURER'S REPORT: March 31, 2021. Presented by Tom Anderson.

Accounts Receivable:	\$	4,204.70
FCB Operating Account:	\$	107,811.51
FCB Money Market:	\$	262,710.83
Prepaid Expenses:	\$	2,765.00
E-J Cash Account:	\$	200,267.06
E-J CD Maturity 9/10/21	\$	100,000.00
Due From Operating:	\$	<u>3,028.00</u>
Total Assets:	\$	680,787.10
Total Liabilities	\$	<u>45,225.95</u>
Net Worth	\$	635,561.15

The contract to install new gutters in the community was approved, with 3 yea votes; 2 votes abstained as they are on the AMC Committee.

It was unanimously approved to accept the 50% negotiated amount with Mecklenburg County Water for the contested water leak.

All CDs were renewed and will continue to be invested.

Committee Updates:

AMC: Mike Ferry updated the Board on issues on which the committee is working.

Landscape Committee: Julie Thomley agreed to accept the Chair of the Landscape Committee.

Pool/Clubhouse Committee: Mary Wintzer agreed to accept the Chair of P/C Committee.

Need for new locks, hinges, or doors will be assessed by Eastway Lock/Key.

Next Meeting: June 15, 2021, 2 PM; Next Violation Meeting: June 21<sup>st</sup> at 1:30 PM.

Jerry moved to adjourn; Tom seconded. All agreed to adjourn.

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Charles Patterson, Chairman

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Julie Thomley, Secretary