

WINDSOR OAKS BOARD OF DIRECTORS MEETING

January 12, 2021

**ATTENDEES:** Wanda Moen, Thomas Anderson, Mike Ferry and Jerry Schlaff

October and November 2020 minutes were unanimously approved.

**TREASURER'S REPORT: October 2020** November 2020

Account Receivables:	(775.80)	(62.12)
Operating Account:	114,379.70	119,642.47
Money Market:	173,919.16	179,923.58
Prepaid Expenses	00000.00	2,765.00
EJ-CDs	300,000.00	300,000.00
Total Assets:	587,523.06	602,268.93
Total Liability:	<u>10,163.17</u>	<u>4,654.55</u>
Net Worth:	577,359.89	597,614.38

Advised by Mecklenburg County Water that due to holidays and Covid-19 it may take another six to eight weeks for an addition review.

Advised by Cedar Management that all CDs are with U.S. Banks that are insured by the FDIC.

Advised by our Insurance Advisor that the contents of the Clubhouse are fully insured and listed in our new policy.

Discussed the March election membership meeting during the Covid-19 restrictions. Agreed with recommendation from Cedar Management to hold a virtual meeting for the election on March 16, 2021.

**Report on Committees:**

AMC Committee – Work continues on gutters. Termite inspection starts January 21. Dryer Vent inspection in April.

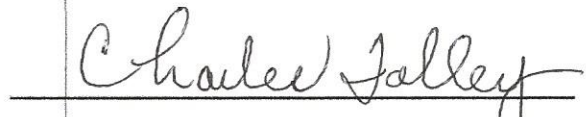
Landscape Committee – Nothing to report

Pool and Clubhouse Committee – Nothing to report

Next Board Meeting Tuesday, February 9 at 2 PM.

Mike moved to adjourn meeting and Tom seconded.

  
JERRY SCHLAFF, CHAIRMAN

  
CHARLES TALLEY, SECRETARY