

WINDSOR OAKS BOARD OF DIRECTORS MEETING

TUESDAY 2 PM SEPTEMBER 17, 2019

ATTENDEES: Thomas Anderson, Wanda Moen, Charlie Patterson, Jerry Schlaff and Charles Talley
August 14 minutes were unanimously approved.

TREASURER'S REPORT: Thomas shared July 31 Financials:

Accounts Receivable:	3,111.20
Operating Account:	54,221.91
Money Market/Reserve	<u>390,517.12</u>
	\$447,850.23

Total Expense MTD: \$20,272 over budget **Income MTD:** (13,489) vs Budget of \$5,489 – (\$18,978) to the bad.

Total Expense YTD: \$41,807 under budget **Income YTD:** \$77,513 vs Budget of \$28,528 -- \$48,985 to the good.

Financial report approved unanimously.

The Board reviewed all outstanding contracts for services provided to the HOA for renewal

The Board approved a proposal from the Clubhouse and Pool Committee to renovate the pool at the cost of \$27,000.00. This renovation will be completed by year end.

The Board received HOA insurance quotes from Travelers \$39,395.00, Hartford Mutual \$42,438.00 and Nationwide \$64,000.00. Charlie motioned to accept the Travelers' quote Thomas seconded, approved unanimously.

Report on Committees for 2020 Budget:

AMC Committee submitted a budget of \$76,932.00, \$200 less than last year.

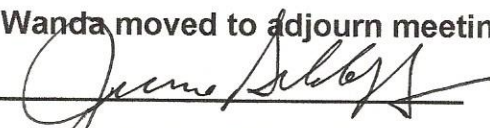
Clubhouse & Pool Committee submitted a budget of \$22,724.00, \$2000.00 less than last year.


Landscape Committee submitted a budget of \$160,512 and increase of \$500.00 over last year.

Committee budgets reviewed, evaluated and unanimously approved.

Next Board Meeting Tuesday, October 8, 2019 at 2 PM.

Wanda moved to adjourn meeting and Charlie seconded.


JERRY SCHLAFF, CHAIRMAN


CHARLES TALLEY, SECRETARY